



WILL AI REPLACE ME?

Chief Financial Officer

Business Support

AI tools greatly enhance financial forecasting by analyzing vast datasets, optimizing cash management, and providing valuable insights into trends. However, overseeing and coordinating financial activities require a deep understanding of internal company dynamics, involving human and strategic considerations. While AI aids in data analysis, human expertise and intuition remain essential for ensuring compliance and advising on strategic decisions.

Regarding at-risk skills, AI has automated routine administrative tasks using chatbots, document management systems, and predictive algorithms. Advanced AI systems now swiftly automate data validation and reconciliation tasks, reducing errors and increasing efficiency.

Future-proof skills are becoming increasingly important due to evolving societal dynamics and sustainability concerns. CFOs must constantly evaluate financial implications of ecological initiatives and anticipate threats, such as cyberattacks. As digital transformation becomes paramount, CFOs play a pivotal role in digitizing processes, securing data, and aligning technological investments with long-term company objectives.

Automation degree: 22%

Significant Impact of AI on the Job



Main tasks

This section reviews the 3 main tasks associated with the job studied and assesses the potential level of automation induced by AI (« **AI Automation Impact** »). The modeling uses 8 criteria detailed on the « **Methodology** » page.

Tasks	AI Automation Impact
Supervise and coordinate the administrative, financial, and accounting activities of the company.	Moderate
Develop financial forecasts and manage cash flow.	Significant
Ensure compliance with financial and tax procedures and advise management on strategic decisions.	Moderate

Impact on skills

At-risk Skills ↓	
Supervise administrative management procedures	Many AI-based tools have been introduced to automate repetitive administrative tasks. For example, chatbots can handle common inquiries, document management systems can automate file organization and retrieval, and algorithms can predict and schedule tasks automatically based on past activity patterns.
Monitor the consistency of financial data sources	With the advent of AI, advanced systems have been developed to automate data validation and reconciliation. These systems can quickly identify and resolve inconsistencies, often in real-time. They are not only faster but also more accurate than human intervention, reducing the risk of errors.
Future-proof Skills ↑	
Prevent risks, including societal, environmental, and technological risks	This skill is becoming crucial in a context where changing societal dynamics influence company strategy and resources. Similarly, the increasing importance of sustainability requires CFOs to constantly assess the financial implications of ecological initiatives. Lastly, in the face of a rapidly evolving technological landscape, the ability to anticipate and counter threats, including cyberattacks, is paramount.
Digital transformation management	Driving digital transformation as a CFO goes beyond mere technological integration. It involves a strategic vision to digitize the right processes, secure data, and rethink operations for optimal digital utilization. The CFO assesses the financial impact of changes, allocates resources, and ensures that technological investments align with the company's long-term objectives.

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